







For Immediate Release

For more information, contact: Mr. Ron Ringness, Executive V.P. of Sales, Marketing & Technology. Millwood, Inc. 800-860-4744 Media contact: Alyson Kallmeyer, Marketing Programs Manager Hilty Moore & Associates, Inc. 440-424-4709, Ext. 202

Millwood gets a headquarters makeover

Industrial packaging leader consolidates management, sales, engineering and development teams into two facilities

Vienna, Ohio, July 29, 2010 - In these tough economic times, most companies are retrenching. Millwood Inc. (www.millwoodinc.com), a worldwide industry leader and innovator of unit load and packaging systems, has had the opposite problem: the company continues to grow. That's why Millwood consolidated its management, sales, customer service and engineering teams into a new headquarters near the Youngstown-Warren Regional Airport last December.

"Our leases were up for renewal and we had outgrown our corporate office," says Tom Paskert, CFO. "Our management team was in one building and our sales and technology leaders were in another facility across town. We felt we were missing out on synergies for communication, especially as it relates to the innovation process, where our sales, management and technology leaders could work together to develop solutions for our customers." The company had also outgrown a 5,000 sq ft technical center.

Millwood's management team purchased and renovated the new corporate headquarters last fall with the help of state incentives. The 22,000 sq ft, two-story building sits on 7 wooded acres and formerly served as a training center for auto parts maker Delphi. The building is located next door to a 20,000 industrial space with 8 dock doors that is now home to the Innovation Facility operated by Liberty Technologies, a Millwood company. "The extra 15,000 sq ft will allow us to expand our technical offerings," says Paskert. "We will use the space to repair and refurbish our own equipment, improve the design of the machinery we currently manufacturer and launch new product lines, like the stainless steel conveyor we are developing for the beverage industry."

Since moving, Paskert adds, Millwood has added an additional 8 employees at the corporate headquarters. "These buildings speak to our commitment to the area," he says. "We own the buildings and are here to stay."

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Millwood Inc. is a worldwide industry leader and innovator of unit load and packaging systems, materials and services as well as a leading supplier of new, used and reconditioned pallets. Both small-to-midsize businesses and Fortune 500 companies have relied on Millwood's pallet management expertise, material handling solutions and logistics services to provide strategic sourcing initiatives for over 40 years.

Liberty Technologies, a Millwood Company, brings together industry knowledge and creative engineering experience to meet our customers' unique industrial packaging needs for stretch/shrink wrap film and equipment, strapping machinery and case packaging and palletizing throughout the world. By offering a wide variety of equipment, technologies, solutions and consumables backed by timely service, Liberty

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